

www.altoonapa.gov/ra/land-bank ralandbank@altoonapa.gov 814-949-2470

Friday, August 15, 2025 @ 9:00 AM Altoona City Hall – 1301 12th Street, 4th Floor Common Room

AGENDA

REDEVELOPMENT AUTHORITY OF ALTOONA (RA)

- I. CALL TO ORDER
- II. PRESENTATION
- III. PUBLIC COMMENT
- IV. REGULAR BUSINESS
 - 1. Administration
 - a. Approval of RA Minutes Meeting of July 18, 2025
 - b. Approval of RA Financial Reports July 31, 2025
 - 2. Discussion
 - 3. Action Items
 - a. Motion to appoint Christopher McGuire as Interim Executive Director of the Redevelopment Authority of Altoona for a term not to exceed one year.
 - b. Motion to approve the application by DERT Enterprise LLC for a loan in the amount of \$50,000.00 for 15 years at 1.00% for the purpose of exterior improvements at the property located at 816 Chestnut Avenue, Altoona, PA 16601 through the Redevelopment Authority Improvement Loan Program and authorize Stephen J. McKnight, President & CEO of ABCD Corporation, as agent for the City of Altoona's Redevelopment Authority to execute all documents to effectuate the same.
 - 4. Management Report
 - 5. Other Redevelopment Authority Business
 - 6. Adjournment

REDEVELOPMENT AUTHORITY OF ALTOONA MINUTES July 18, 2025

The Redevelopment Authority (RA) of Altoona held its regularly scheduled meeting on Friday, July 18, 2025 at 9:00 AM in the 4th floor Common Room in Altoona City Hall.

Members Present: Vice-Chairman Allen Thompson; Mayor Matthew Pacifico; Councilman Ron Beatty, Jessica Sprouse

Members Absent: Chairman Richard Fiore

Staff Present: Solicitor Patrick Fanelli; Diana White, Deputy Director, Community Development; Adam McCoy, Accounting Manager, Community Development; James Trexler, Housing Program Manager, Community Development; Sabrina Appel-McMillen, Planning and Development Manager, Community Development; Nate Kissell, Director, Public Works; Chris McGuire, City Manager; Josh Kaufman, Codes Supervisor/Blight Manager, Codes & Inspections; Bette Fischer, Clerical Associate III, Community Development.

Guests Present: Don Rossman, ARROW Solutions, LLC; Tyler Young, Matish Properties; Zach Matish, Matish Properties; Bill Kibler, Altoona Mirror.

I. REDEVELOPMENT AUTHORITY OF ALTOONA MEETING - CALL TO ORDER

The meeting was called to order by Vice-Chairman Thompson at 9:00 AM.

II. PRESENTATION

None.

III. PUBIC COMMENT

None.

IV. REGULAR BUSINESS

1. Administration

- a. Approval of Minutes: Vice-Chairman Thompson asked the board if everyone received and reviewed the minutes that were distributed in the board packet. Motion was made by Mayor Pacifico to approve the minutes of the June 20, 2025 Redevelopment Authority of Altoona meeting. Motion was seconded by Councilman Beatty. Motion passed unanimously.
- b. Approval of Financial Report. Mr. McCoy reviewed the financial report. Motion was made by Mayor Pacifico to accept the financial report for June 30, 2025, as presented. Ms. Sprouse seconded the motion. Motion passed unanimously.

2. Discussion

None

3. Action Items

RAIL Program Guidelines — There was a brief discussion about the proposed revisions to the InTown Housing Program guidelines establishing the Redevelopment Authority Improvement (RAIL) Program. The board noted that "commercial buildings" should be clarified as "commercial/mixed use buildings" and the chairman should be added to the contact list.

Councilman Beatty made the motion to approve the revised Intown Housing Program guidelines, now to be known as the Redevelopment Authority Improvement Loan (RAIL) Program, as amended, and further authorizing the Chairman or his designee to take any/all actions necessary to effectuate said program. Mayor Pacifico seconded the motion. Motion passed unanimously.

4. Management Report

None.

5. Other Redevelopment Authority Business -

Ms. Sprouse read a letter she received from a city resident in support of Orchard Park into the minutes.

6. Adjournment

Motion was made by Mayor Pacifico to adjourn the Altoona Redevelopment Authority meeting at 9:10 AM. Motion was seconded by Councilman Beatty. Motion passed unanimously.

Approved by Ronald L. Beatty, Secretary/Treasurer

Redevelopment Authority Revenue & Expenditures For the period starting July 1, 2025 and ending July 31, 2025

		Balance 7/1/2025	Revenues July-25	Disbursements July-25	Balance 7/31/2025
CDBG FUNDS		\$0.00	\$0.00	\$0.00	\$0.00
CDBG TOTAL	Annual Interest Rate	\$0.00	\$0.00	\$0.00	\$0.00
CASH ACCOUNTS					
Contingency (U)	3.69%	\$13,747.81	\$40.94	\$2.07	\$13,786.68
In-Town Housing (R)	3.70%	\$210,160.48	\$2,475.26	\$0.00	\$212,635.74
RA City Contingency	3.73%	\$65,334.92	\$203.11	\$261.00	\$65,277.03
CASH TOTAL		\$289,243.21	\$2,719.31	\$263.07	\$291,699.45

Treasurer Signature:

REDEVELOPMENT AUTHORITY OF ALTOONA Disbursements July 2025

For								55
		June 2025 Postage						Solicitorship June 2025
Amount		2.07	2.07					261.00
ΚI		↔	€			€		↔
<u>Payee</u>	CONTINGENCY FUND	City of Altoona		INTOWN HOUSING	No Activity		RA CITY CONTINGENCY	Fanelli Legal
Invoice #		1012 25-0005881						10369
Check No.		1012 2						1015
Date		7/17/2025						7/17/2025

261.00	10000
so	•

Treasurer Signature:

2025 REDEVELOPMENT AUTHORITY OF ALTOONA BUDGET

As of July 31, 2025

CASH ACCOUNTS

Contingency Fund (U) Intown Housing Program (R City Contingency Funds City Grant 2025

	2025 BUDGET	BALANCE
	\$8,701.00	\$8,665,28
am (R)	\$203,038.91	\$203,038.91
ds	\$15,137.80	\$12,924.02
	\$50,000.00	\$50,000.00
Total Budget:	\$276,877.71 \$274,628.21	\$274,628.21

	YTD YTD Income	35.72 \$316.10	- \$11,035.84	\$2,213.78 \$903.62	- \$50,000.00	,249.50 \$62,255.56
	Dec	€	↔	\$2	₩	. \$ - \$ 52,249.50
	Nov					
	Oct					- \$
	Sep					1 40
ditures	Aug					€
Monthly Expenditures	Jul	\$ 2.07	, 69	\$261.00	۰ ج	\$263.07
Mont	Jun	\$ 32.96	·	\$ 426.75	ا چ	\$ 459.71
	May	69.0 \$	ı €9	\$192.03 \$188.50 \$ 426.75 \$261.00	ı € ?	\$536.50 \$192.03 \$189.19 \$ 459.71 \$263.07 \$
	Apr	ا چ	, 69	\$192.03	ا دی	\$192.03
	Mar	- 49	, ↔	\$536.50	•	\$536.50
	Feb	- 69	69	\$478.50	•	\$478.50
	Jan	ı 69	69	\$130.50	•	\$130.50

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	2025 BUDGE	Z O
Legal - Real Estate/Project	\$4,137.80	8
Legal - Board Meetings, Policy	\$7,000.00	\$
Audit - RA	\$4,000.00	\$
Intown Housing Program (R) Loans	\$203,038.91 \$203	\$203
Office Expense	\$1,000.00	**
Misc. Expense	\$7,701.00	\$7
Staffing Cost	\$50,000.00	\$50

	2025 BUDGET	BALANCE	Jan	Feb	Mar	
Project	\$4,137.80	\$3,819.80	r ↔	\$ 87.00	, 49	69
ngs, Policy	\$7,000.00	\$5,104.22	\$130.50	\$391.50	\$536.50	₩
	\$4,000.00	\$4,000.00	ı ↔	ı ج	· 69	₩
gram (R) Loans	\$203,038.91	\$203,038.91	ı ↔	69	69	69
	\$1,000.00	\$997.24	, 69	·	69	€9
	\$7,701.00	\$7,668.04	ı ₩	· •	ı У	₩
	\$50,000.00	\$50,000.00	- 49	·	69	49
Total Expenses:		\$272,739.91 \$274,628.21	\$130.50	\$478.50	\$536.50	₩

	YTD	\$ 318.00	\$1,895.78	ا چ	· •	\$ 2.76	\$ 32.96	٠ ج	\$2,249.50
	Dec								- 5
	Nov								- 8
	Oct								- 8
	Sep								
tures	Aug	8.							\$
Monthly Expenditures	Jul	·	\$261.00	- 49	·	\$ 2.07	ا چ	•	\$263.07 \$
Month	Jun	231.00	195.75 \$261.00				32.96	x	459.71
		69	()	49	69	69	69	ø	69
	May	, 69	\$188.50	' \$	ı ⊌>	\$ 0.69	, \$	69	\$189.19
	Apr	· &>	\$192.03	, 69	ا دی	1 69	-	- 49	\$192.03
	Mar	· 49	\$536.50	ر د	· •	· 69	ر ج	1	\$536.50
	Feb	\$ 87.00 \$	\$130.50 \$391.50 \$536.50 \$192.03 \$	۱ دی	; ↔	· #	- ج	- 49	\$130.50 \$478.50 \$536.50 \$192.03 \$189.19 \$ 459.71 \$263.07
	Jan	·	\$130.50	ı ₩	, 69	, 69	- ↔	۱ دی	\$130.50

InTown Housing Loans

Green Avenue Properties - Randy Green 3.99%

Pmt: \$369.59 \$50,000.00

March-16 July 31, 2025 \$22,480.93 Current Balance: Original Loan:

Current

Status:

Vicini Realty - Michael Columbo, Jr.

3.99%

November-14 July 31, 2025 Pmt: \$739.19 \$100,000.00 \$34,560.93 Current Current Balance: Original Loan:

Status:

CREDIT ANALYSIS

BORROWER NAME: DERT Enterprise LLC

GUARANTORS: Samuel J McCloskey, II

Samuel J McCloskey Wendy A McCloskey

DESCRIPTION OF CURRENT REQUEST OR REASON FOR WRITE-UP:

\$50,000 - Redevelopment Authority Improvement Loan - 15 years, @ 1.00%, secured with a second mortgage lien and assignment of rents and leases on subject real estate located at 816 Chestnut Avenue, Altoona, PA behind the ABCD loan.

Additional financing will be provided from the following sources:

\$200,000 - ABCD Corporation

\$215,000 - Borrower Cash

BACKGROUND, MANAGEMENT, AND NEW DEVELOPMENTS:

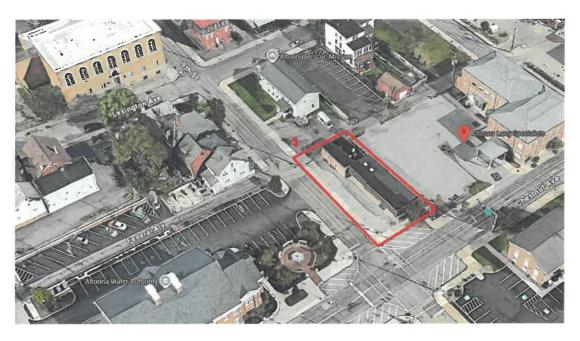
Sam McCloskey started McCloskey Builders in Altoona over 30 years ago and specializes in construction of custom single-family homes with price points of typically \$600,000 and up. McCloskey's commercial construction experience includes office buildings, medical offices, schools, retail buildings and bank branch offices.

Most recently, ABCD financed the Park Place Altoona Realty residential project in the Juniata section of Altoona, where Mr. McCloskey is introducing a series of market-rate, well-appointed units to the Altoona housing market.

Current Project:

Sam McCloskey has purchased the former Myer Bros. Florist building at 816 Chestnut Avenue in Altoona. Situated between the Altoona Water Authority building and Altoona Lung Specialists, the building has been vacant for a number of years.

Mr. McCloskey plans on transferring the building to Dert, LLC, a real estate holding entity owned 100% by his son, Sam, Jr. Sam, Jr. will renovate the property into Class-A office space, to include a complete renovation of the building façade. Sam, Jr. recently moved back to Blair County from Colorado and works for McCloskey Builders full-time.



Photos of the building "as-is" compared to project renderings are below:





As shown above, the building will be remodeled into flexible commercial space and bring a modern look to downtown Altoona. The exterior will consist of new black windows, contemporary siding panels and brightened brick façade. Interior will include white box space with new wall framing that allows for flexibility for future tenants.

Sam McCloskey, II along with his parents, Sam and Wendy McCloskey will be providing personal guarantees on the requested financing.

Sources		Uses	
Redevelopment Authority Loan	\$ 50,000	Building Purchase	\$ 190,000
ABCD Corp	\$ 200,000	Façade Improvements	\$ 65,000
Borrower Cash Injection	\$ 215,000	Roof	\$ 65,000
*		Exterior Utilities, Paving, Concrete	\$ 25,000
		Interior Renovations	\$ 60,000
		Mechanical, Plumbing, Electric	\$ 45,000
		Contingency	\$ 15,000
Total:	\$ 465,000	Total:	\$ 465,000

DERT, LLC

Type of Business: Limited Liability Corporation
Ownership: Samuel McCloskey, II 100%

Line of Business: Office leasing

Market Area: Altoona Largest Customers: N/A

COLLATERAL EVALUATION:

The Redevelopment Authority loan will be secured by a second mortgage lien position on the subject property.

While an appraisal has not been completed, staff has estimated the value of the property based on the current assessed value plus 50% of the improvement costs.

The resulting LTV on the Redevelopment Authority loan is expected to be 72%:

Asset	Value	Loa	n Amount	LTV
816 Chestnut - Assessed	\$ 211,800			
Discounted Renovation Value	\$ 137,500			
Estimated Total Value	\$ 349,300			
ABCD Corp RA Loan		\$ \$	200,000 50,000	57% 72%

AGENDA

REDEVELOPMENT AUTHORITY OF ALTOONA LAND BANK (LB)

- V. CALL TO ORDER
- VI. PUBLIC COMMENT
- VII. REGULAR BUSINESS
 - 1. Administration
 - a. Approval of LB Minutes Meeting of July 18, 2025
 - b. Approval of LB Financial Reports July 31, 2025
 - 2. Action Items
 - a. Motion to enter into a Property Agreement retroactive to the date of signature for the conveyance by quit claim deed of the parcel located at 619 4th Avenue, Altoona, PA (Parcel #01.08-03..-024.00-000) in accordance with the terms stipulated in said Agreement to Luther Lawn Service of 2012 Whispering Pines Lane, Duncansville, PA 16635 and further authorizing the Chairman to execute and the Secretary to attest to same.
 - b. Motion to approve the conveyance by quit claim deed of the property located **835 8**th **Avenue**, Altoona, PA 16602 (Parcel #01.02-04..-049.00-000) to **Rodney M. and Kathryn Sue Eckard** of 822 7th Avenue, Altoona, PA 16601 for the amount of **One Hundred Dollars (\$100.00)** for the purpose of side lot beautification, and further authorizing the Chairman to execute the deed and the Secretary to attest to same.
 - 3. Management Report
 - a. ARROW Report DJ Rossman
 - 4. Board Discussion Items and Announcements
 - 5. Other Land Bank Business
- VIII. ADJOURNMENT
- IX. EXECUTIVE SESSION

REDEVELOPMENT AUTHORITY OF ALTOONA LAND BANK MINUTES July 18, 2025

I. CALL TO ORDER

The meeting of the Redevelopment Authority of Altoona Land Bank was called to order by Vice-Chair Thompson at 9:10 AM.

II. PUBLIC COMMENT

None.

III. ALTOONA CITY LAND BANK BUSINESS

1. Administration

- a. Approval of Minutes Vice-Chairman Thompson asked if there were any comments on the minutes. Motion was made by Mayor Pacifico to approve the minutes of the June 20, 2025 Redevelopment Authority of Altoona Land Bank meeting. Councilman Beatty seconded the motion. Motion passed unanimously.
- b. Approval of Financial Report. Mr. McCoy presented the financial report. Motion was made by Councilman Beatty to approve the Financial Report for the Redevelopment Authority of Altoona Land Bank through the June 30, 2025. Motion was seconded by Ms. Sprouse. Motion passed unanimously.

2. Action Items

a. Motion was made by Mayor Pacifico to enter into a Property
Agreement with S & A Custom Homes, Inc. of 2121 Old
Gatesburg Road, State College, PA 16803 for the acquisition of
the parcel located at 919 Hill Street, Altoona, PA 16601 (Parcel
01.11-23..-001.00-000) in consideration of One Hundred and
Fifty Thousand (\$150,000.00) Dollars and further authorizing
the Chairman to execute and take any/all actions necessary to
effectuate same. The motion was seconded by Councilman
Beatty. Motion passed unanimously.

3. Management Report

a. ARROW Report – Mr. Rossman reported that the RA has just entered into an agreement with S & A Homes, Inc. He also has received the Agreement of Sale and Deed from Laura Jane McGowan for the former

Garfield School site at 2000-2018 14th Avenue (Parcel #01.05-14..-024.00-000). ARROW will mail the check and signature to Ms. McGowan. Staff were asked to wait until the check is cashed before filing the deed. A total of nine properties have been acquired and three are on hold.

- **4. Board Discussion Items and Announcements**None
- **5. Other Land Bank Business** None

VII. ADJOURNMENT

Motion was made by Councilman Beatty to adjourn the meeting at 9:21 AM. Motion was seconded by Ms. Sprouse. Motion passed unanimously.

Approved by Ronald L. Beatty, Secretary/Treasurer

Land Bank Revenue & Expenditures
For the period starting July 1, 2025 and ending July 31, 2025

	,076,966.49	\$1,140,427.02 \$66,100.00 \$1,076,966.49	\$1,140,427.02	\$27,197.13	\$6,733.49	\$1,160,890.66		CASH TOTAL
	\$2,639.47	\$0.00	\$2,639.47	\$4,302.91	\$17.18	\$6,925.20	3.73%	Land Bank City Contingency (U)
	\$7,018.57	\$0.00	\$7,018.57	\$0.00	\$20.83	\$6,997.74	3.70%	Blighted Property (R)
	\$36,937.25	\$0.00	\$36,937.25	\$2,166.95	\$3,174.24	\$35,929.96	3.73%	Vacant Property (U)
3 \$865,404.09	\$931,301.52 \$65,897.43 \$865,404.09		\$997,401.52 \$66,100.00	\$0.00	\$3,095.45	\$994,306.07	3.73%	ARPA
Money	\$99,069.68 Interest	\$0.00	\$99,069.68	\$25,030.18	\$442.97	\$123,656.89	3.73%	Old Land Bank Funds
20 0 0							Annual Interest Rate	CASH ACCOUNTS
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		CDBG TOTAL
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
								CDBG FUNDS
	Adjusted Bank Balance 7/31/2025	Committed Funds Ba 7/31/2025	Current Bank Balance 7/31/2025	Disbursements July-25	Revenues July-25	Balance 7/1/2025		

ALTOONA LAND BANK Disbursements July 2025

		7/17/2025 1014 7/17/2025 1014 7/17/2025 1015 7/17/2025 1015 7/17/2025 1015						7/17/2025 1080 7/17/2025 1081						7/17/2025 1029 7/17/2025 1030			Date Check No. In
		10369 10367 10368													1		Invoice #
		City of Altoona City of Altoona Fanelli Legal Fanelli Legal Fanelli Legal	LAND BANK CITY CONTINGENCY		No Activity	BLIGHTED PROPERTY		Blair County Recorder of Deeds Blair County Recorder of Deeds	Becker's Lawn Care Lego Services	VACANT PROPERTY		No Activity	ARPA	Laura McGowan City of Altoona	Arrow Land Solutions Blair County Recorder of Deeds City of Altoona	OLD LAND BANK	Payee
TOTAL				,										7			
4	↔	***		↔			49	↔ ↔	₩ ₩		€9				64 64 64		Amount
31,500.04	4,302.91	618.80 613.61 304.50 2,205.00 561.00					2,166.95	70.20 86.75	870.00 1,140.00					20,000.00 62.23 25,030.18	4,105.53 86.75 775.67		I I
		Quiet Title Action 2025 - Altoona Mirror Ad Quiet Title Action 2025 - Altoona Mirror Ad Solicitorship - June 2025 Little Orchard Park Lawsuit Quiet Title Action 2025						Franks Purchase - 1520 N 8th Ave Transfer Tax Franks Purchase - 1520 N 8th Ave Deed Filing	Lawn Mowing June 2025 Lawn Mowing June 2025					2000-2018 14th Ave Purchase Penelec Reimbursement - 323 Wopsononock Ave.	June 2025 Contract 2000-2018 14th Ave Deed Recording House Signs for Rehab Projects		For

Treasurer Signature:

2025 ALTOONA LAND BANK BUDGET As of July 31, 2025

CASH ACCOUNTS

Land Bank - OLD RA Funds ARPA Funds Vacant Property (U) Blighted Property Program (R) City Contingency Funds 2024 BUDGET BALANCE \$142,588.35 \$98,501.45 \$959,852.26 \$953,852.26 \$18,392.89 \$5,517.93 \$6,591.96 \$15,117.40 \$2,666.99 Total Budget: \$1,142,542.86 \$1,058,437.73

EXPENSES

					Mon	Monthly Expenditures	ures							-,
_	Jan	Feb	Mar	Apr	May	unL	luL	Aug	Sep	Oct	Nov	Aug Sep Oct Nov Dec	YTD	YTD Income
_	\$1,757.75	\$1,972.29	\$ 2,594.53	\$3,331.13	\$3,578.80	\$ 5,822.22	\$1,757.75 \$1,972.29 \$ 2,594.53 \$3,331.13 \$3,578.80 \$ 5,822.22 \$25,030.18		100				\$44,086.90	\$44,086.90 \$2,900.29
	⇔	69	\$ 6,000.00	69 1	69 1	69	⇔						\$ 6,000.00 \$21,030.04	\$21,030.04
_	↔	\$1,087.75	69	49	\$ 636.00	636.00 \$17,677.12 \$ 2,166.95	\$ 2,166.95						\$21,567.82 \$28,969.80	\$28,969.80
_	69	64	69	69	69 1	69	60						€ 9	\$160.55
-	\$ 377.00	\$1,072.50	\$ 2,779.00	\$ 984.75	\$1,346.50	\$ 377.00 \$1,072.50 \$ 2,779.00 \$ 984.75 \$1,346.50 \$ 1,587.75 \$ 4,302.91	\$ 4,302.91						\$12,450.41	\$227.20
_	\$2,134,75	\$4.132.54	\$11.373.53	\$4.315.88	\$5.561.30	\$25.087.09	\$31,500,04	69	5	63	69		\$2,134.75 \$4,132.54 \$11,373.53 \$4,315.88 \$5,561.30 \$25,087.09 \$31,500.04 \$- \$- \$- \$- \$- \$- \$- \$- \$- \$- \$- \$- \$-	\$53.287.88

xpenses:	Total Expenses:	Construction - (Site Prep) Blighted Property Rehab	Due Diligence on Potential Properties (Title Search, etc)	Acquisition of Property (lien pmt, tax sale, agreed price)	Mowing and Maintenance	Utilities	Marketing / Advertising	Legal - Real Estate (Title Clearing, Service, Deed Prep, Filing)	Legal - Board	Branton Strategies LLC	Audit Fee	Insurance - Improved Properties/Structures	Incentive Funds	
2024 BUDGET BALANCE \$103,000.00 \$1,000.00 \$4,000.00 \$4,000.00 \$4,000.00 \$5,475.00 \$6,000.00 \$5,475.00 \$5,117.40 \$2,933.10 \$2,227.78 \$18,392.89 \$14,006.89 \$2,588.35 \$2,207.78 \$18,392.89 \$14,006.89 \$52,000.00 \$32,023.87 \$20,000.00 \$32,023.87 \$20,000.00 \$32,023.87 \$20,000.00 \$32,023.87 \$20,000.00 \$53,023.67 \$853,852.26 \$6,591.96 \$6,591.96 \$853,852.26	\$991,444.22	\$959,852.26 \$6,591.96	\$20,000.00	\$5,000.00	\$18,392.89	\$2,588.35	\$5,000.00	\$5,117.40	\$6,000.00	\$6,000.00	\$4,000.00	\$1,000.00	\$103,000.00	2024 BUDGET
\$103,000,00 \$1,000,00 \$1,000,00 \$4,000,00 \$5,475,00 \$3,607.50 \$3,607.50 \$2,933.10 \$2,933.10 \$2,027.78 \$14,006.89 \$14,006.89 \$31,023.87 -\$907.68 \$953,852.26 \$6,591.96	\$927,512.67	\$953,852.26 \$6,591.96	-\$907.68	-\$32,023.87	\$14,006.89	\$2,027.78	\$2,993.10	-\$5,185.21	\$3,607.50	\$5,475.00	\$4,000.00	\$1,000.00	\$103,000.00	BALANCE

					Mon	Monthly Expenditures	ıres						
Ж	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	AIL)
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0.00	64	6/3 !	69	69	69	()	(A						\$
0.00	⇔	69	60	6 A	69	69	69						·
75.00	69	69	(A	69	\$ 525,00	()	60						\$ 525.00
07.50	\$ 377.00	\$ 377.00	\$ 246.50	\$ 297.25	\$ 203.00	\$ 587.25	\$ 304.50						\$ 2,392.50
35.21	(A	\$ 783.25	\$ 2,532.50	\$ 687.50	\$1,143.50	\$ 1,000.50	\$ 4,155.36						\$10,302.61
93.10	\$ 372.90	\$ 480.81	\$ 377.52	€	()	69	\$ 775.67						\$ 2,006.90
7.78	₩.	€9	\$ 58.00	€9	\$ 440.34	69	\$ 62.23						\$ 560.57
6.89	69	69 1	€9	€	\$ 636.00	\$ 1,740.00	\$ 2,010.00						\$ 4,386.00
23.87	69	\$1,000.00	()	69	(5)	\$15,937.12	\$20,086.75						\$37,023.87
)7.68	\$1,384.85	\$1,491.48	\$ 2,159.01	\$3,331.13	\$2,613.46	\$ 5,822.22	\$ 4,105.53						\$20,907.68
52.26	69	69	\$ 6,000.00	69	()	⇔	\$						\$ 6,000.00
1.96	69	60	€9	69	69	69	69						€ 9
2.67	\$2,134.75	\$4,132.54	\$11,373.53	\$4,315.88	\$5,561.30	\$25,087.09	\$2,134.75 \$4,132.54 \$11,373.53 \$4,315.88 \$5,561.30 \$25,087.09 \$31,500.04 \$-		S	5	\$	\$	\$84,105.13

PROPERTY AGREEMENT

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AND NOW, this 5th day of August 2025, this Agreement is made between CITYSCAPE APARTMENTS, an LLC, of 2012 Whispering Pines Lane, Duncansville, PA 16635, (hereinafter "Developer"),

AND

The REDEVELOPMENT AUTHORITY OF ALTOONA, a Pennsylvania redevelopment authority, acting as a Land Bank, located in Altoona, Pennsylvania (hereinafter "Authority").

IN CONSIDERATION of the mutual covenants and promises herein contained and the consideration set forth, the parties do hereby agree as follows:

- 1. Authority hereby agrees that it will transfer to Developer, and Developer hereby agrees to accept, the premises located in Altoona, PA, and identified as Blair County Tax Map Number 01.08-03..-024.00-000, being known as 619 Fourth Avenue, Altoona, PA (the "Property")
- 2. Authority shall provide Developer with a quitclaim deed for the property within thirty days of the full and final approval of this Agreement by the parties.
- 3. Developer shall be responsible for the cost of the deed preparation as well as any title search, recording fees, costs associated with financing, and tax certifications it chooses to acquire. All realty transfer taxes as may be assessed in connection with the sale of this property shall be paid by Developer as well.
- 4. As consideration for the transfer from Authority to Developer, the Developer agrees that no later than twenty days from the date of this Agreement, it will demolish the dangerous residential structure that is located on the premises. The Developer shall be responsible for any permits associated with this demolition work and shall perform the work in a safe and reasonable manner, consistent with all applicable rules and laws.
- 5. Developer also hereby agrees to release, indemnify, and hold harmless the Authority for and from all claims by Developer or any third party relating to the demolition work to be performed on the Property.
- 6 Upon completion of the transfer of the Property to Developer, the Developer will take steps to merge this Property with another abutting lot that already is owned by Developer.

Developer will be responsible for the costs associated with obtaining final approval of the merger from the City of Altoona within six months from the date of the transfer of the deed from Authority to Developer.

7. This Agreement contains the whole agreement between the Donor and Authority and there are no other terms, obligations, covenants, or representations, statements or conditions, oral or otherwise, of any kind whatsoever.

IN WITNESS WHEREOF, the parties have hereunto affixed their hands and seals the day and year first above written.

DEVELOPER

By:__

AUTHORITY

By:



REDEVELOPMENT AUTHORITY OF ALTOONA 1301 12TH STREET, SUITE 400 ALTOONA, PA 16601 (814) 949-2470 RALANDBANK@ALTOONAPA.GOV

PROPERTY ACQUISITION APPLICATION

	PROPEI	RTY INFORMATION	
PARCEL ADDRESS: 835	3th AVE		
PARCEL#: 01.02-04	049.00-000	VACANT LOT	O LOT WITH STRUCTURE
SIZE AND SQUARE FOOTAGE:	22 × 62		
	CONTA	CT INFORMATION	
CONTACT NAME: RODNE	i Eckhan	20	
PHONE:	1	EMAIL:	
STREET ADDRESS: 🖇 つみ て	Th AVE		
CITY: ALTOONA		STATE: PA	ZIP CODE: 1660 >
	PURCHASE A	MOUNT INFORMAT	ION
OFFER (NUMERICALLY): 100			
OFFER (WRITTEN AMOUNT):	NE HUNDR	LED DOLLAN	2 S
	TYPE OF REQU	EST: (PLEASE SELECT	ONE)
O NEW CONSTRUCTION		BEAUTIFICATION	O ADDITION OR REMODELING
O OFF STREET PARKING	O RELOCATE S	STRUCTURE	O OTHER:
BRIEFLY DESCRIBE YOUR PLAN:			
ADD to E	KISTING PR	POTERTIES	
ALL PROPO		ISE (PLEASE SELECT (ZONING AND LAND DEVELO	
RESIDENTIAL			
SINGE FAMILY	O MULTI-FAM	1ILY (# UNITS)	O ACCESSORY BUILDING
O OTHER (DESCRIBE):			
-			
NON-RESIDENTIAL			
	INDUSTRIAL	O INSTITUTIONAL	O PARK & RECREATION
O OTHER (DESCRIBE):		<u> </u>	_
O THE PERSON OF			

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LEGAL INFORMATION

APPLICANT NAME(S) (EXACTLY AS IT/THEY SHOULD APPEAR ON THE DEED): RODNEY M. AND KATHRYN S. ECKHAR)
STREET ADDRESS: 822 7Th AVE
CITY: ALTOONA STATE: PA ZIP CODE: 1660
MARITAL STATUS: O SINGLE MARRIED O N/A
OWNERSHIP (REGARDLESS OF MARITAL STATUS): O INDIVIDUAL
O OTHER (DESCRIBE):
IF APPLICANT IS AN ENTITY, LIST ALL INDIVIDUALS AND ENTITIES THAT HAVE A DIRECT OWNERSHIP, CONTROLLING OR MANAGING INTEREST IN THE ENTITY (E.G., OFFICERS, DIRECTORS, PRINCIPALS, GENERAL AND LIMITED PARTNERS, MANAGING PARTNERS, MEMBERS, MANAGERS, AND STAKEHOLDERS) (COLLECTIVELY "RELATED PARTIES"):
DOES THE APPLICANT HAVE ANY OWNERSHIP INTERESTS IN ANY PROPERTIES LOCATED IN ALTOONA OR ANY OWNERSHIP, CONTROLLING, OR MANAGING INTEREST IN ANY BUSINESS ENTITY THAT OWNS PROPERTY LOCATED IN ALTOONA? Page 185 Per NO
THE CORE OWNED FAITHY
IF YES LIST THE PROPERTY(IES) AND/OR ENTITY(IES) BELOW. INCLUDE THE PROPERTY ADDRESS AND ZIP CODE, OWNER/ENTITY NAME: \$ 7 Th AVE 710 1/2 9th St
712 9th St
833 Stn AUE
DO ANY RELATED PARTIES HAVE ANY OWNERSHIP INTEREST IN ANY PROPERTIES LOCATED IN ALTOONA OR ANY OWNERSHIP., CONTROLLING, OR MANAGING INTEREST IN ANY BUSINESS ENTITY THAT OWNS PROPERTY LOCATED IN ALTOONA?
O YES O NO
IF YES, LIST THE PROPERTY(IES) AND/OR ENTITY(IES) BELOW. INCLUDE THE PROPERTY ADDRESS AND ZIP CODE, OWNER/ENTITY NAME:
IF THE APPLICANT IS AN ENTITY, INCLUDE A COPY OF THE CURRENT ORGANIZATIONAL DOCUMENTS. SUCH DOCUMENTS INCLUDE:
A. ARTICLES OF INCORPORATION, ASSOCIATION, OR ORGANIZATION, INCLUDING AMENDMENTS (STAMPED AS ACCEPTED
BY THE STATE) B. CERTIFICATE OF LIMITED PARTNERSHIP, INCLUDING ADMENDMENTS (STAMPS AS ACCEPTED BY THE STATE)
C. LLC AGREEMENT, INCLUDING AMENDMENTS (SIGNED)
D. PARTNERSHIP AGREEMENT, INCLUDING AMENDMENTS (SIGNED)
IF THE APPLICANT IS A NONPROFIT ENTITY, INCLUDE A COPY OF A CURRENT IRS 501(C)(3) LETTER OF DETERMINATION

APPLICATION NOTICE AND CERTIFICATION

NOTICE TO ALL APPLICANTS

The deed you will receive will be a Quit Claim Deed.

A Quit Claim Deed conveys to the Grantee (applicant) only such interest in property as the Grantor (Redevelopment Authority of Altoona) may have, the Grantee assuming responsibility for any claims brought against the property.

If it is necessary for Grantee to have title (deed) free and clear of all defects, it will be the responsibility of the Grantee to seek legal counsel to research title (deed) for any defects (if any), and clear thereof. The Redevelopment Authority of Altoona will not be responsible for any legal costs associated with or imposed upon such title (deed).

The Redevelopment Authority of Altoona reserves the right to accept or reject any or all offers on any Redevelopment Authority of Altoona owned property.

Execution of this document signifies my/our understanding of its contents.

ACKNOWLEDGEMENT AND CERTIFICATION

By signing Below, I/we certify that:

- (1) I am not delinquent in paying real estate taxes on any property located within the City of Altoona or Blair County wherein I have an ownership interest.
- (2) I have no outstanding violations of the property maintenance code or other codes regarding properties located within the City of Altoona or Blair County wherein I have an ownership interest.
- (3) I have no outstanding municipal utility bills that are more than one year outstanding and owed to the City of Altoona or Blair County.
- (4) If I am submitting this application on behalf of an entity, I make the above certifications on behalf of the entity and all Related Parties.
- (5) To the best of my knowledge, the information provided in this Pre-Screening Application is true, correct, and complete.

By signing below, I/we acknowledge the following:

- The Redevelopment Authority of Altoona may verify any information provided, at its own discretion, including contacting third parties.
- The Redevelopment Authority of Altoona reserves the exclusive right to decide whether to engage in transactions with any applicant.

Applicant's Signature

Applicant's Signature

Date

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